



LAGOS COMMODITIES AND FUTURES EXCHANGE

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 3rd Annual General Meeting of Lagos Commodities and Futures Exchange Limited will be held at the Company's Head Office at Niger House, UAC Building 1st Floor, 1-5 Odunlami Street, Marina, Lagos State on Thursday, 27th October 2022 at 11.00am to transact the following business:

ORDINARY BUSINESS

1. To lay before members the Audited Financial Statements of the Company for the Year ended 31st December 2021 and to receive the Reports of the Directors and the Independent External Auditors.
2. To re-elect Directors retiring by rotation.
3. To authorize the Directors to fix the remuneration of the Auditors.

SPECIAL BUSINESS

4. To approve the remuneration of the Directors.

DATED 6TH SEPTEMBER 2022

BY ORDER OF THE BOARD

Mrs Fatima A. Lawal LL.M, BL, ACIS, ACS

Company Secretary

FRC/2013/NBA/00000003039

Registered Office

Niger House, UAC Building 1st Floor
1-5 Odunlami Street
Marina, Lagos.

NOTES

1. PROXY

A member of the Company entitled to attend and vote at the meeting who is unable to attend the meeting and wishes to be represented at the meeting is entitled to appoint a proxy to attend, speak and vote in his/her stead. A proxy need not be a member of the Company. A form of proxy is attached to the Annual Report and Accounts and if it is to be valid for the purpose of the meeting, it must be completed and deposited at the registered address of the Company's Registrars, Apel Capital Registrars Limited at Apel House, 8, Alhaji Bashorun Street, Off Norman Williams Crescent, South-West Ikoyi, Lagos, Nigeria not less than 48 hours before the time of holding the meeting.

2. CLOSURE OF REGISTER OF MEMBERS AND TRANSFER BOOKS

Notice was given and the Register of Members and Transfer Books of the Company was closed from Monday, 17th October 2022 to Friday 21st October 2022 both days inclusive for the purpose of preparing an up-date Register of Members.

3. BIOGRAPHICAL DETAILS OF DIRECTORS

The biographical details of the Directors standing re-election and whose appointments are to be ratified are provided in the 2021 Annual Report and posted on the Company's website www.lcfe.ng

4. SHAREHOLDERS RIGHT TO ASK QUESTIONS

Shareholders have a right to ask questions not only at the meeting but also in writing prior to the meeting and such questions must be submitted to the Company Secretary not later than the 21st day of October 2022.

5. SEC RULE ON COMPLAINTS MANAGEMENT FRAMEWORK

Please note that the Securities and Exchange Commission Rule No. 10(a) enjoins shareholders who have complaints to use the electronic complaints register on the website of the company at www.lcfe.ng to register their complaints. This will enable the company handle complaints from shareholders in a timely, effective, fair and consistent manner.

6. SPECIAL BUSINESS

The CAC has approved that matters under special business be tabled at the AGM.

7. COMPLIANCE WITH COVID-19 RELATED DIRECTIVES AND GUIDELINES

The Federal Government of Nigeria, National Centre for Disease Control (NCDC) and the Lagos State Government have each issued a number of directives and guidelines to curtail the spread of COVID-19 in Nigeria. In line with keeping to best practices on health and safety, the 3rd Annual General Meeting of the Company is being held in compliance with relevant directives and guidelines.

8. LIVE STREAMING OF AGM

The AGM will be streamed live. This will enable shareholders and other relevant stakeholders who will not be attending physically to follow the proceedings. The link for the AGM live stream would be made available at the Company's website at.